

ANNUAL ACCOUNTS

BALANCE SHEET AFTER APPROPRIATION

	Notes	Codes	Period	Preceding period
ASSETS				
FORMATION EXPENSES	6.1	20		
FIXED ASSETS		21/28	961.715.342	965.844.728
Intangible fixed assets	6.2	21	50.162.656	54.197.859
Tangible fixed assets	6.3	22/27	892.603.760	891.340.837
Land and buildings		22	11.371.421	12.353.454
Plant, machinery and equipment		23	851.503.606	846.002.830
Furniture and vehicles		24	3.670.950	4.036.108
Leasing and other similar rights		25	9.719.177	14.399.279
Other tangible fixed assets		26	1.223.525	1.703.736
Assets under construction and advance payments		27	15.115.081	12.845.430
Financial fixed assets	6.4 / 6.5.1	28	18.948.926	20.306.033
Affiliated Companies	6.15	280/1	18.577.001	19.390.091
Participating interests		280	18.577.001	19.390.091
Amounts receivable		281		
Other companies linked by participating interests	6.15	282/3		
Participating interests		282		
Amounts receivable		283		
Other financial fixed assets		284/8	371.925	915.942
Shares		284	23.000	23.000
Amounts receivable and cash guarantees		285/8	348.925	892.942

	Notes	Codes	Period	Preceding period
CURRENT ASSETS		29/58	<u>85.556.827</u>	<u>102.057.424</u>
Amounts receivable after more than one year		29		
Trade debtors		290		
Other amounts receivable		291		
Stocks and contracts in progress		3	1.878.477	2.646.754
Stocks		30/36	1.878.477	2.646.754
Raw materials and consumables		30/31	1.878.477	2.646.754
Work in progress		32		
Finished goods		33		
Goods purchased for resale		34		
Immovable property intended for sale		35		
Advance payments		36		
Contracts in progress		37		
Amounts receivable within one year		40/41	66.650.426	60.285.383
Trade debtors		40	54.754.300	59.406.642
Other amounts receivable		41	11.896.126	878.741
Current investments	6.5.1 / 6.6	50/53	14.552	19.017
Own shares		50		
Other investments		51/53	14.552	19.017
Cash at bank and in hand		54/58	9.753.285	21.777.699
Accruals and deferred income	6.6	490/1	7.260.087	17.328.570
TOTAL ASSETS		20/58	1.047.272.169	1.067.902.152

	Notes	Codes	Period	Preceding period
EQUITY AND LIABILITIES				
EQUITY		10/15	<u>734.660.252</u>	<u>705.982.327</u>
Contributions	6.7.1	10/11	687.361.196	687.361.196
Capital		10	687.361.196	687.361.196
Issued capital		100	687.361.196	687.361.196
Uncalled capital ⁶		101		
Beyond capital		11		
Share premium account		1100/10		
Other		1109/19		
Revaluation surpluses		12		
Reserves		13	2.712.891	2.712.891
Reserves not available		130/1	2.712.891	2.712.891
Legal reserve		130	2.712.891	2.712.891
Reserves not available statutorily		1311		
Purchase of own shares		1312		
Financial support		1313		
Other		1319		
Untaxed reserves		132		
Available reserves		133		
Accumulated profits (losses)	(+)/(-)	14	22.313.081	-7.389.668
Capital subsidies		15	22.273.083	23.297.907
Advance to shareholders on the distribution of net assets⁷		19		
PROVISIONS AND DEFERRED TAXES		16	<u>25.467.546</u>	<u>23.650.063</u>
Provisions for liabilities and charges		160/5	18.043.185	23.650.063
Pensions and similar obligations		160		
Taxes		161	12.816.236	17.716.625
Major repairs and maintenance		162		
Environmental obligations		163		
Other liabilities and charges	6.8	164/5	5.226.949	5.933.438
Deferred taxes		168	7.424.361	

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.

	Notes	Codes	Period	Preceding period
AMOUNTS PAYABLE		17/49	<u>287.144.371</u>	<u>338.269.762</u>
Amounts payable after more than one year	6.9	17	32.683.050	40.270.638
Financial debts		170/4	32.683.050	40.270.638
Subordinated loans		170		
Unsubordinated debentures		171		
Leasing and other similar obligations		172	3.187.682	6.210.632
Credit institutions		173	29.495.368	34.060.006
Other loans		174		
Trade debts		175		
Suppliers		1750		
Bills of exchange payable		1751		
Advance payments on contracts in progress		176		
Other amounts payable		178/9		
Amounts payable within one year	6.9	42/48	233.782.903	287.797.013
Current portion of amounts payable after more than one year falling due within one year		42	19.481.555	21.062.590
Financial debts		43	99.193.736	104.286.393
Credit institutions		430/8		
Other loans		439	99.193.736	104.286.393
Trade debts		44	77.517.050	118.952.088
Suppliers		440/4	77.517.050	118.952.088
Bills of exchange payable		441		
Advance payments on contracts in progress		46		
Taxes, remuneration and social security	6.9	45	19.501.839	16.670.188
Taxes		450/3	6.532.600	2.996.656
Remuneration and social security		454/9	12.969.240	13.673.532
Other amounts payable		47/48	18.088.722	26.825.753
Accruals and deferred income	6.9	492/3	20.678.418	10.202.111
TOTAL LIABILITIES		10/49	1.047.272.169	1.067.902.152

⁶ Amount to be deducted from the issued capital.

⁷ Amount to be deducted from the other components of equity.