

FY 2025 Financial Results

Lead the Future

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Disclaimer

This presentation might contain forward-looking statements about Orange Belgium in particular for 2025. Although we believe these statements are based on reasonable assumptions, they are subject to numerous risks and uncertainties, including matters not yet known to us or not currently considered material by us, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved. Important factors that could cause actual results to differ from the results anticipated in the forward-looking statements include, among others: the economic situation in Europe and more specifically in Belgium, the impact of price adjustments on the customer base resulting from competitive pressure, the evolution of the customer base, the effectiveness of Orange Belgium's convergent strategy including the success and market acceptance of the voice and data abundance plans in the business segment and of the Orange Internet & TV offers, of the Orange Belgium brand and other strategic, operating and financial initiatives, Orange Belgium's ability to adapt to the on-going transformation of the telecommunications industry, regulatory developments and constraints and the outcome of legal proceedings, risks and uncertainties related to business activity.

Section one

Lead the
Future



Lead the Future : on track and delivering our strategy



Leadership Through Core Assets Technology, Brands and Value Propositions

MoU with Proximus for mutual access of each other's network in Wallonia
85% of RAN-sharing implementation reached
Fastest 5G mobile network on the market awarded by Ookla® with 85% outdoor coverage
Extension and upgrading of our Gigabit fixed network



Excellence in Operations Customer Obsession by Design

Successful customer satisfaction milestones
Agile brand portfolio management: hey! is "Brand of the year 2026"
Encouraged seamless migrations to new portfolio
Geolocalized Go-to-Market strategy



Durability of Enterprise Model We care for People

CO2 emission reduction YoY of 6% (Scope 1,2 & 3)
Launch of the Smartphone Pass to empower parents in digital education
Increase of 30% in the number of digital inclusion beneficiaries in 2025 compared to 2024

Section two

Commercial and Financial Results



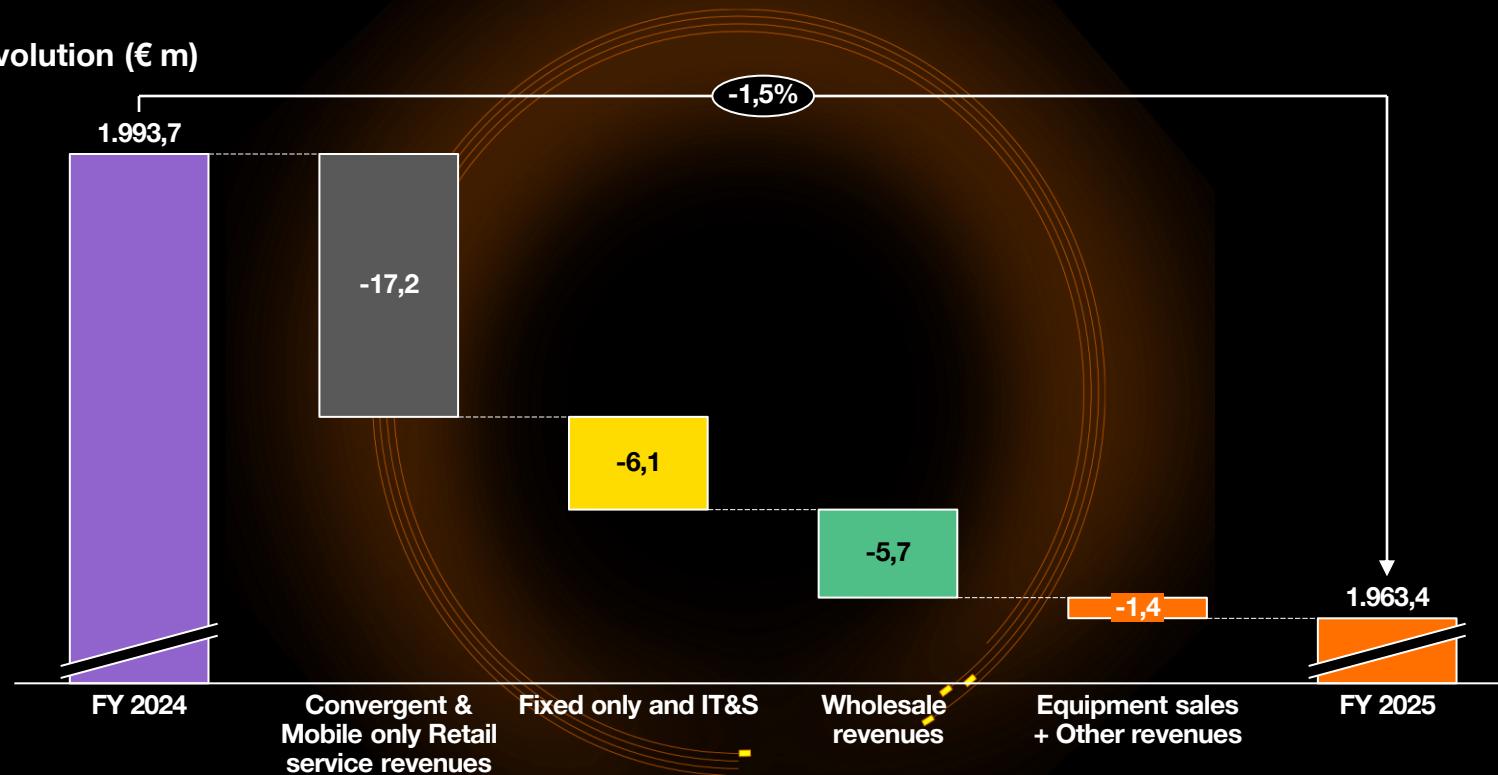
FY 2025 Key achievements

Commercial



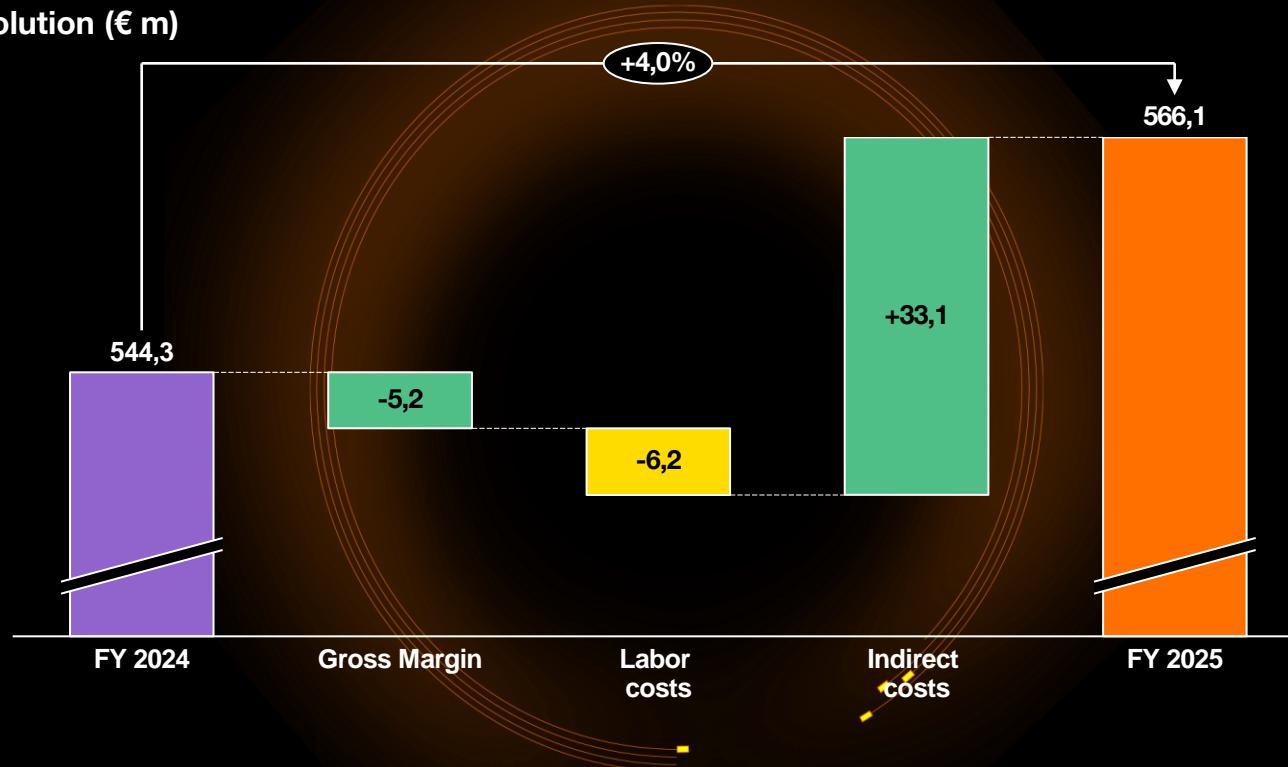
FY revenues decreased by 1.5% yoy

Revenues evolution (€ m)

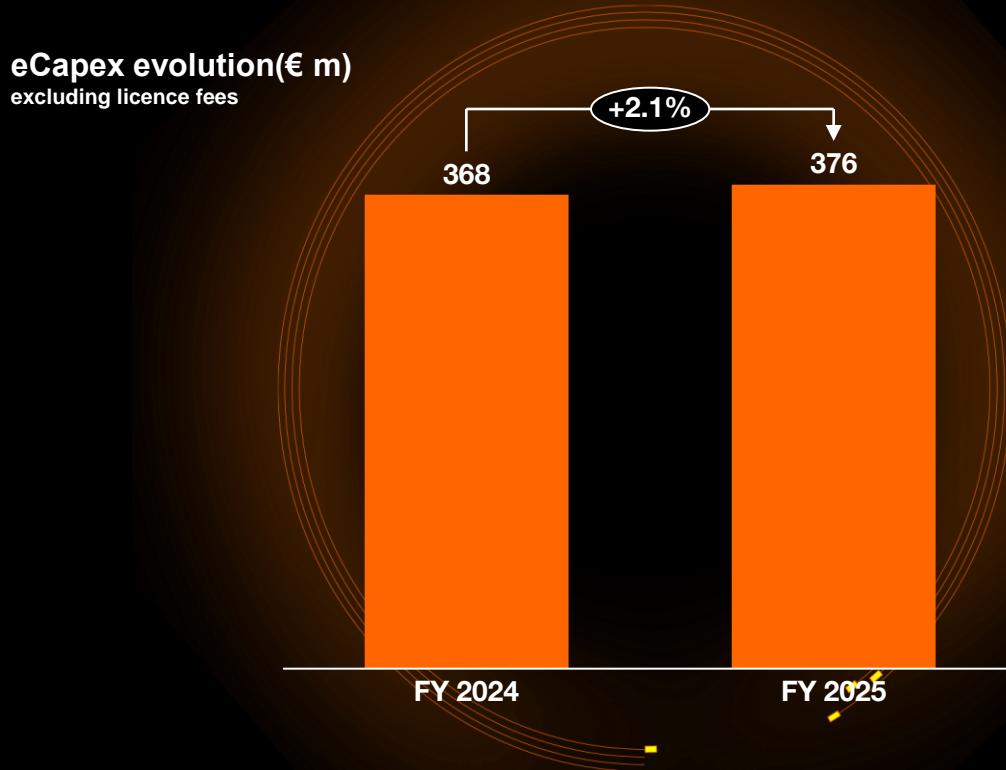


FY EBITDAaL increased by 4.0%

EBITDAaL evolution (€ m)



FY 2025 eCapex increased by 2.1% yoy



eCapex increase yoy primarily driven by:

- The successful deployment of RAN-sharing on our mobile network
- The extension and upgrading of our Gigabit fixed network

Guidance 2025 achieved

2025 Guidance

2025 guidance

2025 results

FY 2025



EBITDAaL

€545m - €565m

€566m



eCapex*

€365m - €385m

€376m



* Excludes payment of licence fees

Section three

2026
Guidance



2026 Guidance



EBITDAaL

circa +3.5% vs 2025



eCapex*

circa €360m

* Excludes payment of licence fees

Section four

Q&A

